

CONSOLIDATED BALANCE SHEET

CARITAS - HONG KONG CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2015

	31.03.2015 HK\$	31.03.2014 HK\$
NON-CURRENT ASSETS		
Property, Plant and Equipment	494,754,116	382,907,094
Investment Properties	2,992,000	3,060,000
Defined Benefit Plan Assets	75,166,000	75,157,000
Held-to-Maturity Financial Assets	16,738,446	16,733,446
	589,650,562	477,857,540
CURRENT ASSETS		
Inventories	1,273,053	1,424,068
Accounts Receivable, Deposits and Prepayments	76,297,560	62,800,641
Fixed Deposits with Maturities over Three Months	539,265,526	226,019,249
Pledged Fixed Deposits	331,748,775	324,170,562
Cash and Cash Equivalents	589,639,630	652,122,830
	1,538,224,544	1,266,537,350
Less : CURRENT LIABILITIES		
Accounts Payable and Accruals	37,255,388	43,626,693
Tuition and Other Fees Received in Advance	32,410,097	25,374,725
Provision for Staff Benefits	44,186,380	44,787,280
Deferred Income	529,324,388	423,389,369
Unsecured Loans	520,000	10,520,000
Secured Loans - Portion Repayable within One Year	9,400,000	9,400,000
	653,096,253	557,098,067
	885,128,291	709,439,283
NET CURRENT ASSETS		
TOTAL ASSETS LESS CURRENT LIABILITIES	1,474,778,853	1,187,296,823
NON-CURRENT LIABILITIES		
Loans Repayable after One Year - Unsecured	(1,560,000)	(2,080,000)
Loans Repayable after One Year - Secured	(372,200,000)	(181,600,000)
NET ASSETS	1,101,018,853	1,003,616,823
Represented by:		
SWS RESERVE FUNDS	339,896,781	272,271,430
DESIGNATED & DEVELOPMENT FUNDS AND RESERVES	461,750,880	435,016,173
UNCOMPLETED PROJECTS FUNDS	222,985,192	220,666,220
DEFINED BENEFIT PLAN	76,386,000	75,663,000
	1,101,018,853	1,003,616,823

AUDITOR'S REPORT (Extract):

We have audited the consolidated financial statements of Caritas - Hong Kong ("the Organization") and its subsidiaries (together "the Group"), which comprise the consolidated balance sheet as at 31st March 2015, and the consolidated statement of surplus or deficit and other comprehensive income, consolidated statement of changes in funds and consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants.

In our opinion the consolidated financial statements give a true and fair view of the financial position of the Group as at 31st March 2015 and of the Group's financial performance and cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standards.

F. S. Li & Co.
Certified Public Accountants

26th October 2015
Approved and authorised for issue by the Board of Management